

POLK COUNTY, FLORIDA

SPECIAL REVENUE GRANTS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2008

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 52,686,478	\$ 57,331,070	\$ 39,834,479	\$ (17,496,591)
Charges for services	2,098,777	2,098,777	2,858,727	759,950
Fines and forfeitures	-	-	90	90
Interest income	81,000	81,000	419,123	338,123
Net change in fair value of investments	-	-	(66,793)	(66,793)
Miscellaneous revenue	19,889,507	26,028,814	18,551,141	(7,477,673)
Total revenues	<u>74,755,762</u>	<u>85,539,661</u>	<u>61,596,767</u>	<u>(23,942,894)</u>
EXPENDITURES				
Current:				
General government	287,423	352,118	76,869	275,249
Public safety	2,272,527	2,285,750	1,342,740	943,010
Physical environment	11,590,018	10,295,635	2,647,536	7,648,099
Transportation	31,681,036	41,673,300	31,083,103	10,590,197
Economic environment	27,645,530	27,962,809	18,912,469	9,050,340
Human services	7,499,397	8,116,296	8,511,473	(395,177)
Culture and recreation	1,225,000	1,216,905	290,963	925,942
Total expenditures	<u>82,200,931</u>	<u>91,902,813</u>	<u>62,865,153</u>	<u>29,037,660</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(7,445,169)</u>	<u>(6,363,152)</u>	<u>(1,268,386)</u>	<u>5,094,766</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,810,685	1,841,557	1,586,487	(255,070)
Transfers (out)	<u>(4,605,774)</u>	<u>(4,605,774)</u>	<u>(318,101)</u>	<u>4,287,673</u>
Total other financing sources (uses)	<u>(1,795,089)</u>	<u>(2,764,217)</u>	<u>1,268,386</u>	<u>4,032,603</u>
NET CHANGE IN FUND BALANCES	(9,240,258)	(9,127,369)	-	9,127,369
FUND BALANCE, beginning of year	-	-	-	-
FUND BALANCE, end of year	<u>\$ (9,240,258)</u>	<u>\$ (9,127,369)</u>	<u>\$ -</u>	<u>\$ \$ 9,127,369</u>

See accompanying notes to financial statements.