

POLK COUNTY, FLORIDA

NONMAJOR GOVERNMENTAL FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

Special Revenue

	County Transportation Trust	Tourist Development Tax	Lake and River Enhancement	Lighting Districts	Fire District	Emergency 911
REVENUES						
Taxes	\$ 22,181,462	\$ 7,192,428	\$ -	\$ -	\$ -	\$ -
Licenses and permits	38,700	-	148,673	-	-	-
Intergovernmental	11,444,819	-	-	-	18,509	-
Charges for services	-	-	188,143	-	304,970	2,924,535
Fines and forfeitures	-	-	-	-	-	-
Special assessments	-	-	-	1,910,847	18,605,719	-
Interest income	1,229,813	284,375	54,934	56,484	617,073	85,496
Net change in fair value of investments	36,197	8,432	1,848	988	12,512	2,567
Miscellaneous	746,049	160,924	-	-	1,480	263
Total revenues	<u>35,677,040</u>	<u>7,646,159</u>	<u>393,598</u>	<u>1,968,319</u>	<u>19,560,263</u>	<u>3,012,861</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	22,796,905	3,273,258
Physical environment	-	-	203,981	-	-	-
Transportation	27,539,280	-	-	1,891,107	-	-
Economic environment	-	8,083,466	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	-	63,120	-	-	-
Debt service:						
Principal retirements	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Total expenditures	<u>27,539,280</u>	<u>8,083,466</u>	<u>267,101</u>	<u>1,891,107</u>	<u>22,796,905</u>	<u>3,273,258</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	<u>8,137,760</u>	<u>(437,307)</u>	<u>126,497</u>	<u>77,212</u>	<u>(3,236,642)</u>	<u>(260,397)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	50,000	-	-	-	1,723,742	-
Transfers (out)	(9,126,387)	(10,000)	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Total other financing sources (uses)	<u>(9,076,387)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>1,723,742</u>	<u>-</u>
NET CHANGE IN FUND BALANCES						
	(938,627)	(447,307)	126,497	77,212	(1,512,900)	(260,397)
FUND BALANCES, beginning of year						
	<u>19,885,339</u>	<u>5,935,091</u>	<u>1,003,241</u>	<u>302,702</u>	<u>8,080,346</u>	<u>2,031,244</u>
FUND BALANCES, end of year						
	<u>\$ 18,946,712</u>	<u>\$ 5,487,784</u>	<u>\$ 1,129,738</u>	<u>\$ 379,914</u>	<u>\$ 6,567,446</u>	<u>\$ 1,770,847</u>

Special Revenue

	Hazardous Waste	Radio Communications	Law Enforcement Trust Fund	Land Management Trust Fund	Building Fund	North Ridge CRA Fund	Indigent Healthcare
\$	153,528	\$ -	\$ -	\$ 145,648	\$ -	\$ 16,328,927	\$ 35,728,482
	-	-	-	-	2,489,385	-	-
	-	-	-	-	-	-	-
	-	-	-	-	170,764	-	841,509
	-	878,521	344,089	-	513	-	-
	-	-	-	-	-	-	-
	10,306	66,777	48,116	1,001,093	116,144	1,045,194	1,279,128
	288	2,055	1,376	33,701	1,458	35,793	30,418
	-	10,208	-	30,692	9,339	-	205,554
	<u>164,122</u>	<u>957,561</u>	<u>393,581</u>	<u>1,211,134</u>	<u>2,787,603</u>	<u>17,409,914</u>	<u>38,085,091</u>
	-	-	-	-	-	-	-
	-	1,020,047	415,644	-	4,680,255	41,943	-
	146,411	-	-	346,547	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	2,573,353	49,624,285
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	<u>146,411</u>	<u>1,020,047</u>	<u>415,644</u>	<u>346,547</u>	<u>4,680,255</u>	<u>2,615,296</u>	<u>49,624,285</u>
	<u>17,711</u>	<u>(62,486)</u>	<u>(22,063)</u>	<u>864,587</u>	<u>(1,892,652)</u>	<u>14,794,618</u>	<u>(11,539,194)</u>
	-	-	-	-	-	-	-
	-	-	-	(23,750)	-	(170,000)	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,750)</u>	<u>-</u>	<u>(170,000)</u>	<u>-</u>
	17,711	(62,486)	(22,063)	840,837	(1,892,652)	14,624,618	(11,539,194)
	144,884	1,371,201	989,429	15,717,518	1,989,919	6,818,476	27,418,834
\$	<u>162,595</u>	<u>1,308,715</u>	<u>967,366</u>	<u>16,558,355</u>	<u>97,267</u>	<u>21,443,094</u>	<u>15,879,640</u>

(continued)

POLK COUNTY, FLORIDA

NONMAJOR GOVERNMENTAL FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Special Revenue				
	Road MSBU Fund	Harden / Parkway CRA	Polk Commerce Centre CRA	Leisure Services MSTU	Libraries MSTU
			(See Note B)		
REVENUES					
Taxes	\$ -	\$ 480,094	\$ 2,142	\$ 8,277,369	\$ 4,138,636
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	3,104,815	-
Charges for services	-	-	-	257,521	-
Fines and forfeitures	-	-	-	-	-
Special assessments	60,343	-	-	-	-
Interest income	39,115	(38,239)	54	556,936	55,178
Net change in fair value of investments	1,290	(1,311)	4	22,358	1,430
Miscellaneous	-	-	-	263,734	-
Total revenues	<u>100,748</u>	<u>440,544</u>	<u>2,200</u>	<u>12,482,733</u>	<u>4,195,244</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Physical environment	-	-	-	-	-
Transportation	85	1,431,767	-	-	-
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	-	-	-	24,873,367	3,928,495
Debt service:					
Principal retirements	-	-	-	-	-
Interest and fiscal charges	13,612	-	-	38,463	-
Capital projects	-	-	-	-	-
Total expenditures	<u>13,697</u>	<u>1,431,767</u>	<u>-</u>	<u>24,911,830</u>	<u>3,928,495</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>87,051</u>	<u>(991,223)</u>	<u>2,200</u>	<u>(12,429,097)</u>	<u>266,749</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	1,956,903	-	4,959,546	44,713
Transfers (out)	-	(579,058)	-	-	-
Proceeds from long-term debt	-	-	-	14,539,000	-
Premium on issuance of bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,377,845</u>	<u>-</u>	<u>19,498,546</u>	<u>44,713</u>
NET CHANGE IN FUND BALANCES	87,051	386,622	2,200	7,069,449	311,462
FUND BALANCES, beginning of year	<u>516,834</u>	<u>(638,282)</u>	<u>(1,380,755)</u>	<u>8,582,070</u>	<u>518,152</u>
FUND BALANCES, end of year	<u>\$ 603,885</u>	<u>\$ (251,660)</u>	<u>\$ (1,378,555)</u>	<u>\$ 15,651,519</u>	<u>\$ 829,614</u>

Special Revenue (continued)

Debt Service

Special Revenue (continued)					Debt Service	
Transportation 1 Mill	Eloise CRA	Drainage and Water Quality	Property Appraiser's GIS Fund (See Note B)	Other Special Revenue Funds	Constitutional Fuel Tax Revenue Refunding Bonds Series 1996	Capital Improvement Revenue Bonds Series 2000
\$ 27,452,651	\$ 80,386	\$ 2,659,832	\$ -	\$ 225	\$ -	\$ -
-	-	-	-	-	-	-
-	-	35,000	12,000	8,392,325	-	1,500,000
-	-	-	-	2,378,787	-	-
-	-	-	-	-	-	-
-	-	-	-	81,318	-	-
1,325,165	5,525	77,730	-	348,375	9,349	62,463
36,372	198	2,995	-	3,196	(2)	2,194
7,201	-	329,217	-	260,471	-	-
<u>28,821,389</u>	<u>86,109</u>	<u>3,104,774</u>	<u>12,000</u>	<u>11,464,697</u>	<u>9,347</u>	<u>1,564,657</u>
-	-	-	73,142	1,619,186	-	-
-	-	-	-	8,719,290	-	-
-	-	932,192	-	6,843	-	-
30,209,667	-	-	-	141,569	-	-
-	-	-	-	-	-	-
-	997	-	-	-	-	-
-	-	-	-	616,744	-	-
-	-	-	-	-	1,135,000	1,015,000
-	-	-	-	-	410,998	312,814
-	-	-	-	-	-	-
<u>30,209,667</u>	<u>997</u>	<u>932,192</u>	<u>73,142</u>	<u>11,103,632</u>	<u>1,545,998</u>	<u>1,327,814</u>
<u>(1,388,278)</u>	<u>85,112</u>	<u>2,172,582</u>	<u>(61,142)</u>	<u>361,065</u>	<u>(1,536,651)</u>	<u>236,843</u>
6,633,014	-	-	76,000	1,730,941	239,271	-
(8,468)	-	(190,619)	-	-	(127)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,624,546</u>	<u>-</u>	<u>(190,619)</u>	<u>76,000</u>	<u>1,730,941</u>	<u>239,144</u>	<u>-</u>
5,236,268	85,112	1,981,963	14,858	2,092,006	(1,297,507)	236,843
16,958,840	35,557	-	171,561	9,210,953	1,297,507	1,098,364
<u>\$ 22,195,108</u>	<u>\$ 120,669</u>	<u>\$ 1,981,963</u>	<u>\$ 186,419</u>	<u>\$ 11,302,959</u>	<u>\$ -</u>	<u>\$ 1,335,207</u>

(continued)

POLK COUNTY, FLORIDA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Debt Service (continued)			
	Transportation	Capital	Transportation	Capital
	Improvement	Improvement	Improvement	Improvement
	Revenue Bonds	Refunding	Revenue	Revenue
	Series 2000	Revenue Bonds	Refunding Bonds	Refunding Bonds
	Series 2002	Series 2004	Series 2004	
REVENUES				
Taxes	\$ 2,000,000	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	3,702,000	-	1,900,000
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Special assessments	-	-	-	-
Interest income	108,678	168,560	(24,460)	90,781
Net change in fair value of investments	3,922	5,712	(648)	2,580
Miscellaneous	-	-	-	-
Total revenues	<u>2,112,600</u>	<u>3,876,272</u>	<u>(25,108)</u>	<u>1,993,361</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal retirements	595,000	2,745,000	-	-
Interest and fiscal charges	406,448	931,319	2,546,250	1,674,625
Capital projects	-	-	-	-
Total expenditures	<u>1,001,448</u>	<u>3,676,319</u>	<u>2,546,250</u>	<u>1,674,625</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>1,111,152</u>	<u>199,953</u>	<u>(2,571,358)</u>	<u>318,736</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	450,000	-	2,550,000	-
Transfers (out)	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>450,000</u>	<u>-</u>	<u>2,550,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	1,561,152	199,953	(21,358)	318,736
FUND BALANCES, beginning of year	<u>1,051,844</u>	<u>3,276,923</u>	<u>901,213</u>	<u>1,251,503</u>
FUND BALANCES, end of year	<u>\$ 2,612,996</u>	<u>\$ 3,476,876</u>	<u>\$ 879,855</u>	<u>\$ 1,570,239</u>

Debt Service (continued)

Capital Improvement Revenue Refunding Bonds Series 2004A	Public Safety Capital Improvement Revenue Bonds Series 2005	Constitutional Fuel Tax Revenue Refunding Bonds Series 2006	Commercial Paper Environmental Lands	Commercial Paper Program - Parks Land Acquisition
\$ -	\$ 4,600,000	\$ -	\$ 1,747,777	\$ -
-	-	-	-	-
2,671,814	-	-	-	2,000,000
-	-	-	-	-
-	-	-	-	-
107,191	151,134	2,998	195,750	57,119
3,758	5,618	711	6,004	2,116
-	-	-	-	-
<u>2,782,763</u>	<u>4,756,752</u>	<u>3,709</u>	<u>1,949,531</u>	<u>2,059,235</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,265,000	1,350,000	-	2,000,000	1,225,000
403,218	4,187,288	852,618	506,310	315,660
-	-	-	-	-
<u>2,668,218</u>	<u>5,537,288</u>	<u>852,618</u>	<u>2,506,310</u>	<u>1,540,660</u>
114,545	(780,536)	(848,909)	(556,779)	518,575
-	1,150,000	2,575,742	-	-
-	-	(2,000)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>1,150,000</u>	<u>2,573,742</u>	<u>-</u>	<u>-</u>
114,545	369,464	1,724,833	(556,779)	518,575
<u>2,172,784</u>	<u>3,624,895</u>	<u>-</u>	<u>4,165,637</u>	<u>-</u>
<u>\$ 2,287,329</u>	<u>\$ 3,994,359</u>	<u>\$ 1,724,833</u>	<u>\$ 3,608,858</u>	<u>\$ 518,575</u>

(continued)

POLK COUNTY, FLORIDA

NONMAJOR GOVERNMENTAL FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

Capital Projects					
	General Capital Improvements	Road Construction	Harden/ Parkway CRA Construction	Environmental Lands Acquisition	Total
REVENUES					
Taxes	\$ 2,350,685	\$ 2,600,000	\$ -	\$ 3,964,034	\$ 142,084,306
Licenses and permits	-	1,118	-	-	2,677,876
Intergovernmental	-	-	-	4,597,557	39,378,839
Charges for services	-	-	-	-	7,066,229
Fines and forfeitures	-	-	-	-	1,223,123
Special assessments	-	-	-	-	20,658,227
Interest income	538,574	1,587,113	1,123,212	101,706	12,544,940
Net change in fair value of investments	20,899	45,483	40,745	750	374,007
Miscellaneous	65,771	201,339	-	281,927	2,574,169
Total revenues	<u>2,975,929</u>	<u>4,435,053</u>	<u>1,163,957</u>	<u>8,945,974</u>	<u>228,581,716</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	1,692,328
Public safety	-	-	-	-	40,947,342
Physical environment	-	-	-	-	1,635,974
Transportation	-	-	-	-	61,213,475
Economic environment	-	-	-	-	8,083,466
Human services	-	-	-	-	52,198,635
Culture and recreation	-	-	-	-	29,481,726
Debt service:					
Principal retirements	-	-	-	-	12,330,000
Interest and fiscal charges	-	-	625,139	-	13,224,762
Capital projects	3,736,173	16,957,633	-	3,279,268	23,973,074
Total expenditures	<u>3,736,173</u>	<u>16,957,633</u>	<u>625,139</u>	<u>3,279,268</u>	<u>244,780,782</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	<u>(760,244)</u>	<u>(12,522,580)</u>	<u>538,818</u>	<u>5,666,706</u>	<u>(16,199,066)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	5,725,000	5,229,018	-	-	35,093,890
Transfers (out)	-	(790,731)	(2,290,731)	(345,319)	(13,537,190)
Proceeds from long-term debt	-	-	38,670,000	-	53,209,000
Premium on issuance of bonds	-	-	1,854,187	-	1,854,187
Payment to refunded bond escrow agent	-	-	(15,099,846)	-	(15,099,846)
Total other financing sources (uses)	<u>5,725,000</u>	<u>4,438,287</u>	<u>23,133,610</u>	<u>(345,319)</u>	<u>61,520,041</u>
NET CHANGE IN FUND BALANCES	4,964,756	(8,084,293)	23,672,428	5,321,387	45,320,975
FUND BALANCES, beginning of year	<u>10,019,741</u>	<u>35,282,998</u>	<u>-</u>	<u>2,633,116</u>	<u>192,439,679</u>
FUND BALANCES, end of year	<u>\$ 14,984,497</u>	<u>\$ 27,198,705</u>	<u>\$ 23,672,428</u>	<u>\$ 7,954,503</u>	<u>\$ 237,760,654</u>