

POLK COUNTY, FLORIDA

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Utilities	Solid Waste Management Program (Landfill)	Rohr Nursing Home (Nonmajor Fund)		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from customers	\$ 54,183,309	\$ 42,535,073	\$ 3,502,620	\$ 100,221,002	\$ 41,756,606
Cash paid to suppliers for goods and services	(17,537,387)	(29,456,517)	(1,149,092)	(48,142,996)	(36,328,679)
Cash paid to employees for services	(9,098,020)	(2,720,964)	(2,471,957)	(14,290,941)	(2,283,037)
Net cash from operating activities	<u>27,547,902</u>	<u>10,357,592</u>	<u>(118,429)</u>	<u>37,787,065</u>	<u>3,144,890</u>
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Other non-operating revenue	714,850	678,473	2,758	1,396,081	-
Repayments of loans to other funds	-	604,588	-	604,588	-
Grants received	80,000	-	345	80,345	-
Transfers in	-	197,532	-	197,532	-
Transfers (out)	-	(323,920)	-	(323,920)	10,000
Net cash from noncapital and related financing activities	<u>794,850</u>	<u>1,156,673</u>	<u>3,103</u>	<u>1,954,626</u>	<u>10,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition and construction of capital assets	(41,267,792)	(29,717,849)	(343,351)	(71,328,992)	(5,309,423)
Principal paid on bonds, capital leases, and contracts	(1,935,000)	-	-	(1,935,000)	-
Interest paid on bonds, capital leases, and interfund loans	(5,828,187)	-	-	(5,828,187)	(25,798)
Proceeds on sales of capital assets	-	-	-	-	406,187
Proceeds from sale of bonds	-	-	-	-	-
Payment on capital lease obligations	(46,010)	(34,914)	-	(80,924)	-
Net cash from capital and related financing activities	<u>(49,076,989)</u>	<u>(29,752,763)</u>	<u>(343,351)</u>	<u>(79,173,103)</u>	<u>(4,929,034)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of investments	(49,637,277)	(270,270)	-	(49,907,547)	(3,929,500)
Proceeds from the sale of securities	68,841,252	26,881,234	-	95,722,486	4,985,941
Interest from investments	4,413,505	4,368,467	2,255	8,784,227	1,015,769
Net cash from investing activities	<u>23,617,480</u>	<u>30,979,431</u>	<u>2,255</u>	<u>54,599,166</u>	<u>2,072,210</u>
<b>NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS</b>	<u>2,883,243</u>	<u>12,740,933</u>	<u>(456,422)</u>	<u>15,167,754</u>	<u>298,066</u>
<b>CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR</b>	<u>54,528,709</u>	<u>35,894,666</u>	<u>456,422</u>	<u>90,879,797</u>	<u>15,399,785</u>
<b>CASH AND TEMPORARY INVESTMENTS, END OF YEAR</b>	<u>\$ 57,411,952</u>	<u>\$ 48,635,599</u>	<u>\$ -</u>	<u>\$ 106,047,551</u>	<u>\$ 15,697,851</u>

(Continued)

See accompanying notes to financial statements.

BOARD OF COUNTY COMMISSIONERS  
POLK COUNTY, FLORIDA

PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS (continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Utilities	Solid Waste Management Program (Landfill)	Rohr Nursing Home (Nonmajor Fund)	Total	
<b>RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 23,286,495	\$ 6,368,706	\$ (325,077)	\$ 29,330,124	\$ 268,079
Adjustments to reconcile operating income to net cash from operating activities:					
Depreciation	6,207,728	2,613,977	29,647	8,851,352	5,451,175
(Increase) decrease in:					
Accounts receivable	(565,137)	(624,389)	(92,594)	(1,282,120)	(240,260)
Allowance for doubtful accounts	186,705	53,875	-	240,580	-
Inventory	281,153	35,646	-	316,799	-
Due from developers	-	-	-	-	-
Due from other funds	-	2,017,658	-	2,017,658	(66,097)
Due from other governmental agencies	-	-	142,872	142,872	(246,716)
Increase (decrease) in:					
Vouchers payable	(386,163)	(2,683,320)	110,719	(2,958,764)	(1,286,443)
Accrued liabilities	5,055	1,123	976	7,154	4,001
Accrued compensated absences	66,129	18,170	15,028	99,327	(3,382)
Closure and long-term care	-	2,664,603	-	2,664,603	-
Customer deposits	177,949	(92,039)	-	85,910	(159,412)
Contracts payable	(77,509)	-	-	(77,509)	-
Due to other funds	229	(16,418)	-	(16,189)	1
Due to other governmental agencies	(1,634,732)	-	-	(1,634,732)	-
Due to others	-	-	-	-	393,405
Reserve for claims payable	-	-	-	-	(969,461)
Total Adjustments	<u>4,261,407</u>	<u>3,988,886</u>	<u>206,648</u>	<u>8,456,941</u>	<u>2,876,811</u>
Net cash from operating activities	<u>\$ 27,547,902</u>	<u>\$ 10,357,592</u>	<u>\$ (118,429)</u>	<u>\$ 37,787,065</u>	<u>\$ 3,144,890</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:</b>					
Contribution of capital assets from other funds and governments	<u>\$ 13,552,155</u>	<u>\$ (48,659)</u>	<u>\$ 210,805</u>	<u>\$ 13,714,301</u>	<u>\$ 879,935</u>
<b>RECONCILIATION OF ENTERPRISE FUND CASH AND TEMPORARY INVESTMENTS TO COMBINING BALANCE SHEET CASH AND INVESTMENTS:</b>					
Cash and temporary investments	\$ 57,411,952	\$ 48,635,599	\$ -	\$ 106,047,551	\$ 15,697,851
Investments	<u>44,324,220</u>	<u>41,106,278</u>	<u>-</u>	<u>85,430,498</u>	<u>7,874,890</u>
Total cash and investments	101,736,172	89,741,877	-	191,478,049	23,572,741
Less: Restricted cash and investments	<u>24,216,908</u>	<u>70,877,901</u>	<u>-</u>	<u>95,094,809</u>	<u>-</u>
Total unrestricted cash and investments	<u>\$ 77,519,264</u>	<u>\$ 18,863,976</u>	<u>\$ -</u>	<u>\$ 96,383,240</u>	<u>\$ 23,572,741</u>

See accompanying notes to financial statements.