

The Government Finance Officer's Association no longer recommends the presentation of:

Capital Assets by Source

Capital Assets by Function and Activity

Changes in Capital Assets by Function and Activity

These schedules are not included in these financial statements.

STATISTICAL SECTION (unaudited)

The statistical data presents physical, economic, social, and political characteristics of Polk County. It is intended to provide users with a more broad and complete understanding of the County and its financial affairs than is possible from the financial statements and supporting schedules included in the financial section.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

POLK COUNTY, FLORIDA

NET ASSETS BY COMPONENT
LAST FIVE YEARS
(accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental Activities					
Invested in capital assets, net of related debt	\$ 84,653,705	\$ 118,445,829	\$ 170,476,909	\$ 232,512,619	\$ 3,114,539,025
Restricted	91,330,228	183,676,503	171,342,995	201,613,271	368,975,423
Unrestricted	94,596,211	218,076	14,031,101	46,414,590	75,020,648
Total governmental activities net assets	<u>\$ 270,580,144</u>	<u>\$ 302,340,408</u>	<u>\$ 355,851,005</u>	<u>\$ 480,540,480</u>	<u>\$ 3,558,535,096</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 147,231,443	\$ 133,790,807	\$ 154,913,385	\$ 172,456,977	\$ 220,775,283
Restricted	17,206,517	37,225,855	36,836,364	57,886,475	33,231,836
Unrestricted	44,156,293	57,591,029	58,170,454	62,585,066	86,220,093
Total business-type activities net assets	<u>\$ 208,594,253</u>	<u>\$ 228,607,691</u>	<u>\$ 249,920,203</u>	<u>\$ 292,928,518</u>	<u>\$ 340,227,212</u>
Primary government					
Invested in capital assets, net of related debt	\$ 231,885,148	\$ 252,236,636	\$ 325,390,294	\$ 404,969,596	\$ 3,335,314,308
Restricted	108,536,745	220,902,358	208,179,359	259,499,746	402,207,259
Unrestricted	138,752,504	57,809,105	72,201,555	108,999,656	161,240,741
Total primary government net assets	<u>\$ 479,174,397</u>	<u>\$ 530,948,099</u>	<u>\$ 605,771,208</u>	<u>\$ 773,468,998</u>	<u>\$ 3,898,762,308</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2002 only, the year GASB Statement 34 was implemented.