

POLK COUNTY, FLORIDA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2005

	<u>Fleet Management</u>	<u>Employee Health Insurance</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 10,235,074	\$ 30,003,389	\$ 40,238,463
Cash paid to suppliers for goods and services	(2,458,478)	(25,049,895)	(27,508,373)
Cash paid to employees for services	(1,924,505)	(67,633)	(1,992,138)
Net cash from operating activities	<u>5,852,091</u>	<u>4,885,861</u>	<u>10,737,952</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES			
Transfers in (out)	69,469	-	69,469
Net cash from noncapital and related financing activities	<u>69,469</u>	<u>-</u>	<u>69,469</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(4,822,354)	(4,454)	(4,826,808)
Interest expense	-	-	-
Proceeds from sale of capital assets	842,851	-	842,851
Payment on capital lease obligations	-	-	-
Net cash from capital and related financing activities	<u>(3,979,503)</u>	<u>(4,454)</u>	<u>(3,983,957)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	(4,938,304)	(6,967,191)	(11,905,495)
Proceeds from sale of investments	7,000,000	-	7,000,000
Interest and dividends from investments	195,107	212,559	407,666
Net cash from investing activities	<u>2,256,803</u>	<u>(6,754,632)</u>	<u>(4,497,829)</u>
NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS			
	4,198,860	(1,873,225)	2,325,635
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR			
	<u>5,400,089</u>	<u>7,674,061</u>	<u>13,074,150</u>
CASH AND TEMPORARY INVESTMENTS, END OF YEAR			
	<u>\$ 9,598,949</u>	<u>\$ 5,800,836</u>	<u>\$ 15,399,785</u>
RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Net income (loss) from operations	\$ (686,482)	\$ 3,308,824	\$ 2,622,342
Adjustments to reconcile net operating (loss) to net cash provided (used) by operating activities:			
Depreciation	6,103,643	966	6,104,609
(Increase) decrease in:			
Accounts receivable, net	(172,588)	86,032	(86,556)
Due from other governments	(114,945)	-	(114,945)
Due from Constitutional Officers	79,636	(144,801)	(65,165)
Increase (decrease) in:			
Vouchers payable	527,825	456,845	984,670
Accrued liabilities	(53,441)	(1,650)	(55,091)
Due to Constitutional Officers	-	(384)	(384)
Accrued compensated absences	9,031	1,356	10,387
Deposits	159,412	-	159,412
Deferred revenue	-	(55,698)	(55,698)
Reserve for claims payable	-	1,234,371	1,234,371
Total adjustments	<u>6,538,573</u>	<u>1,577,037</u>	<u>8,115,610</u>
Net cash provided (used) by operating activities	<u>\$ 5,852,091</u>	<u>\$ 4,885,861</u>	<u>\$ 10,737,952</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Contribution of capital assets	<u>\$ 988,668</u>	<u>\$ -</u>	<u>\$ 988,668</u>