

POLK COUNTY, FLORIDA

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2004

	General	Special Revenue Grants	Impact Fees	Road Construction	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 176,244,706	\$ -	\$ -	\$ 7,839,267	\$ 48,305,767	\$ 232,389,740
Licenses and permits	3,753,472	-	-	-	3,979,444	7,732,916
Intergovernmental	14,463,572	28,881,517	-	-	6,847,279	50,192,368
Charges for services	35,599,374	1,805,984	-	-	3,951,889	41,357,247
Fines and forfeitures	5,328,143	25	-	-	1,117,525	6,445,693
Special assessments	375,716	-	11,308,800	-	19,531,427	31,215,943
Interest	1,778,832	-	497,840	1,088,246	1,537,165	4,902,083
Net increase (decrease) in fair value of investments	2,496	-	43,126	(37,276)	(13,061)	(4,715)
Miscellaneous	4,174,108	6,621,277	-	1,693,307	1,044,132	13,532,824
Total revenues	241,720,419	37,308,803	11,849,766	10,583,544	86,301,567	387,764,099
EXPENDITURES						
Current:						
General Government	82,766,575	166,486	-	-	856,036	83,789,097
Public Safety	116,453,900	10,276,695	696,130	-	34,540,027	161,966,752
Physical Environment	5,558,744	536,245	-	-	659,485	6,754,474
Transportation	526,415	11,551,437	4,259,626	-	22,573,169	38,910,647
Economic Environment	967,941	9,328,203	-	-	3,605,679	13,901,823
Human Services	13,093,676	6,600,417	-	-	5,025,276	24,719,369
Culture and Recreation	6,620,727	323,031	-	-	288,979	7,232,737
Debt service:						
Principal Retirement	918,596	-	-	-	10,365,000	11,283,596
Interest and Fiscal Charges	192,765	-	-	-	10,499,296	10,692,061
Bond issue costs	-	-	-	-	1,553,076	1,553,076
Capital projects:	-	-	-	31,251,503	4,343,087	35,594,590
Total expenditures	227,099,339	38,782,514	4,955,756	31,251,503	94,309,110	396,398,222
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	14,621,080	(1,473,711)	6,894,010	(20,667,959)	(8,007,543)	(8,634,123)
OTHER FINANCING SOURCES (USES)						
Transfers in	2,842,500	1,476,627	-	1,870,871	3,402,429	9,592,427
Transfers (out)	(6,384,140)	(2,916)	(256,854)	(350,000)	(2,584,909)	(9,578,819)
Proceeds from long-term debt	-	-	-	-	90,906,888	90,906,888
Payment to refunded bond escrow agent	-	-	-	-	(89,334,104)	(89,334,104)
Total other financing sources (uses)	(3,541,640)	1,473,711	(256,854)	1,520,871	2,390,304	1,586,392
NET CHANGE IN FUND BALANCES	11,079,440	-	6,637,156	(19,147,088)	(5,617,239)	(7,047,731)
FUND BALANCES, beginning of year	44,462,035	-	27,779,666	95,795,930	65,894,570	233,932,201
FUND BALANCES, end of year	\$ 55,541,475	\$ -	\$ 34,416,822	\$ 76,648,842	\$ 60,277,331	\$ 226,884,470

See accompanying notes to financial statements.