

## **OTHER MAJOR FUND**

CAPITAL PROJECT FUNDS ARE USED TO ACCOUNT FOR FUNDS USED FOR THE ACQUISITION OR CONSTRUCTION OF MAJOR CAPITAL FACILITIES.

### **ROAD CONSTRUCTION FUND**

THIS FUND IS USED TO ACCOUNT FOR THE ACQUISITION, RECONSTRUCTION, AND MAINTENANCE OF CERTAIN ROADS IN THE COUNTY WHICH ARE FUNDED BY PUBLIC SERVICE TAXES, THE SECOND LOCAL OPTION GAS TAXES, AND BOND PROCEEDS.

POLK COUNTY, FLORIDA

ROAD CONSTRUCTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 6,560,903	\$ 6,560,903	\$ 6,955,041	\$ 394,138
Interest income	2,320,691	2,320,691	2,550,713	230,022
Net increase (decrease) in fair value of investments	-	-	(43,311)	(43,311)
Miscellaneous	1,162,234	1,162,234	1,371,057	208,823
Total revenues	<u>10,043,828</u>	<u>10,043,828</u>	<u>10,833,500</u>	<u>789,672</u>
<b>EXPENDITURES</b>				
Capital projects	<u>116,707,884</u>	<u>116,707,884</u>	<u>17,623,845</u>	<u>99,084,039</u>
Total expenditures	<u>116,707,884</u>	<u>116,707,884</u>	<u>17,623,845</u>	<u>99,084,039</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>(106,664,056)</u>	<u>(106,664,056)</u>	<u>(6,790,345)</u>	<u>99,873,711</u>
FUND BALANCE, beginning of year	<u>106,664,056</u>	<u>106,664,056</u>	<u>102,586,275</u>	<u>(4,077,781)</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,795,930</u>	<u>\$ 95,795,930</u>