

POLK COUNTY, FLORIDA

SPECIAL REVENUE GRANTS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2003

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$ 36,726,435	\$ 36,726,435	\$ 21,998,050	\$ (14,728,385)
Charges for services	1,882,501	1,882,501	2,174,214	291,713
Fines and forfeitures	-	-	25	25
Miscellaneous	2,019,758	2,019,758	3,680,846	1,661,088
Total revenues	<u>40,628,694</u>	<u>40,628,694</u>	<u>27,853,135</u>	<u>(12,775,559)</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,403,074	3,076,104	215,850	2,860,254
Public safety	776,513	776,513	437,609	338,904
Physical environment	5,065,816	5,022,194	2,118,201	2,903,993
Transportation	12,124,937	12,311,316	9,590,620	2,720,696
Economic environment	17,254,402	16,627,648	9,339,276	7,288,372
Human services	7,998,949	7,901,111	6,708,988	1,192,123
Culture and recreation	1,550,412	1,459,217	920,939	538,278
Total expenditures	<u>47,174,103</u>	<u>47,174,103</u>	<u>29,331,483</u>	<u>17,842,620</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(6,545,409)</u>	<u>(6,545,409)</u>	<u>(1,478,348)</u>	<u>5,067,061</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,834,427	1,834,427	1,485,015	(349,412)
Transfers (out)	-	-	(6,667)	(6,667)
Total other financing sources (uses)	<u>1,834,427</u>	<u>1,834,427</u>	<u>1,478,348</u>	<u>(356,079)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(4,710,982)	(4,710,982)	-	4,710,982
<b>FUND BALANCE, beginning of year</b>	<u>4,710,982</u>	<u>4,710,982</u>	<u>-</u>	<u>(4,710,982)</u>
<b>FUND BALANCE, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.