

POLK COUNTY, FLORIDA

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2002

	Fleet Management	Employee Health Insurance	Total
OPERATING REVENUES			
Charges for services	\$ 8,856,992	\$ -	\$ 8,856,992
Parts and materials	31,857	-	31,857
Labor	43,138	-	43,138
Insurance premiums	-	20,939,918	20,939,918
Total operating revenues	<u>8,931,987</u>	<u>20,939,918</u>	<u>29,871,905</u>
OPERATING EXPENSES			
Personal services	1,599,300	63,249	1,662,549
Contractual services	96,812	1,166,925	1,263,737
Materials and supplies	562,450	5,508	567,958
Heat, light and power	41,697	-	41,697
Lease and rentals	20,840	-	20,840
Maintenance	1,280,704	1,501	1,282,205
Depreciation	5,399,644	433	5,400,077
Health Care program	-	22,557,143	22,557,143
Other	24,890	5,574	30,464
Total operating expenses	<u>9,026,337</u>	<u>23,800,333</u>	<u>32,826,670</u>
OPERATING (LOSS)	<u>(94,350)</u>	<u>(2,860,415)</u>	<u>(2,954,765)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest income	503,188	18,788	521,976
Net increase (decrease) in fair value of investments	(70,123)	-	(70,123)
Interest expense	(77,060)	-	(77,060)
Total nonoperating revenues (expenses)	<u>356,005</u>	<u>18,788</u>	<u>374,793</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	<u>261,655</u>	<u>(2,841,627)</u>	<u>(2,579,972)</u>
CAPITAL CONTRIBUTIONS	715,174	-	715,174
TRANSFERS IN	599,501	3,200,000	3,799,501
TRANSFERS (OUT)	(31,008)	-	(31,008)
Total contributions and transfers	<u>1,283,667</u>	<u>3,200,000</u>	<u>4,483,667</u>
CHANGE IN NET ASSETS	1,545,322	358,373	1,903,695
NET ASSETS, beginning of year	<u>28,625,930</u>	<u>68,643</u>	<u>28,694,573</u>
NET ASSETS, end of year	<u>\$ 30,171,252</u>	<u>\$ 427,016</u>	<u>\$ 30,598,268</u>