POLK COUNTY, FLORIDA

BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2005

	General	Grants	Impact Fees	Road Construction	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	$ 91,068,895	$ 8,328,915	$ 53,973,197	$ 62,860,166	$ 87,066,390	$ 303,297,563
Cash with fiscal agent	25,352	-	-	-	-	25,352
Accounts receivable	7,014,473	173,843	1,055,491	-	2,436,828	10,680,635
Special assessments receivable	-	-	-	-	557,333	557,333
Notes receivable	587,898	-	-	-	-	587,898
Due from other governments	3,993,801	6,595,155	969,579	-	7,652,606	19,211,141
Due from other funds	629,158	-	-	-	608,015	1,237,173
Advances to other funds	-	-	-	-	168,083	168,083
Inventory, at cost	477,253	-	-	-	198,420	675,673
Other assets	96,953	-	-	-	12,838	109,791
Total assets	$ 103,893,783	$ 15,097,913	$ 55,998,267	$ 62,860,166	$ 98,700,513	$ 336,550,642
LIABILITIES AND FUND BALANCES						
Liabilities:						
Vouchers payable	$ 8,514,890	$ 1,451,906	$ 1,068,353	$ 6,151,213	$ 3,464,118	$ 20,650,480
Accrued liabilities	5,257,543	90,925	-	-	854,051	6,202,519
Customer deposits	-	-	-	-	1,609,752	1,609,752
Due to other governments	6,805,493	2,800	-	-	96,618	6,904,911
Due to others	136,740	-	-	-	-	136,740
Due to other funds	1,775,247	1,871,177	-	-	605,339	4,251,763
Advances from other funds	-	-	-	-	772,671	772,671
Deferred revenue	467,129	11,681,105	-	-	1,323,560	13,471,794
Total liabilities	22,957,042	15,097,913	1,068,353	6,151,213	8,726,109	54,000,630
Fund Balances:						
Reserved For:						
Debt service	7,960,000	-	-	-	10,594,245	18,554,245
Capital projects	-	-	-	-	3,275,794	3,275,794
Other purposes	-	-	-	-	13,052,774	13,052,774
Unreserved, reported in:						
General fund	72,976,741	-	-	-	-	72,976,741
Special revenue funds	-	-	54,929,914	-	57,899,494	112,829,408
Capital projects funds	-	-	-	56,708,953	5,152,097	61,861,050
Total fund balances	80,936,741	-	54,929,914	56,708,953	89,974,404	282,550,012
Total liabilities and fund balances	$ 103,893,783	$ 15,097,913	$ 55,998,267	$ 62,860,166	$ 98,700,513	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources, and therefore are not reported in the funds.	352,828,391
Long-term liabilities, including bonds payable, capital leases, and accrued compensated absences are not due and payable in the current period, and therefore are not reported in the funds.	(203,816,505)
Accrued general long-term debt interest expenses are not financial uses, and therefore are not reported in the funds.	(2,480,840)
Special assessment receivables are not financial resources in the current period, and therefore are reported as deferred revenues.	557,333
Ambulance receipts are not recognized in the current period because the resources are not available, and therefore are not reported in the funds.	10,506,879
Internal service funds are used by management to charge the costs of certain activities, such as employee health insurance and fleet management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	37,865,480
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	1,902,758
Interest revenues are not recognized in the current period because the resources are not available, and therefore are not reported in the funds.	626,972
Net assets of governmental activities	$ 480,540,480

See accompanying notes to financial statements.