POLK COUNTY, FLORIDA

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	General	Grants	Road Construction	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 151,249,937	$ -	$ 6,955,041	$ 48,609,187	$ 206,814,165
Licenses and permits	7,156,078	-	-	10,525	7,166,603
Intergovernmental	13,238,945	21,998,050	-	7,208,157	42,445,152
Charges for services	24,545,095	2,174,214	-	3,477,115	30,196,424
Fines and forfeitures	4,517,680	25	-	1,141,583	5,659,288
Special assessments	13,274	-	-	26,965,470	26,978,744
Interest	1,692,400	-	2,550,713	2,160,508	6,403,621
Net increase (decrease) in fair value of investments	(158,146)	-	(43,311)	127,652	(73,805)
Miscellaneous	10,351,347	3,680,846	1,371,057	1,130,077	16,533,327
Total revenues	212,606,610	27,853,135	10,833,500	90,830,274	342,123,519
EXPENDITURES					
Current:					
General Government	79,004,702	215,850	-	308,471	79,529,023
Public Safety	105,946,747	437,609	-	28,640,811	135,025,167
Physical Environment	5,217,154	2,118,201	-	839,736	8,175,091
Transportation	475,458	9,590,620	-	22,385,022	32,451,100
Economic Environment	802,673	9,339,276	-	3,750,578	13,892,527
Human Services	12,864,446	6,708,988	-	5,083,442	24,656,876
Culture and Recreation	5,976,536	920,939	-	343,077	7,240,552
Debt service:					
Principal Retirement	1,131,604	-	-	16,000,000	17,131,604
Interest and Fiscal Charges	236,124	-	-	8,464,676	8,700,800
Capital projects	-	-	17,623,845	4,969,362	22,593,207
Total expenditures	211,655,444	29,331,483	17,623,845	90,785,175	349,395,947
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	951,166	(1,478,348)	(6,790,345)	45,099	(7,272,428)
OTHER FINANCING SOURCES (USES)					
Transfers in	7,426,658	1,485,015	-	7,796,818	16,708,491
Transfers (out)	(8,197,274)	(6,667)	-	(2,615,157)	(10,819,098)
Total other financing sources (uses)	(770,616)	1,478,348	-	5,181,661	5,889,393
NET CHANGE IN FUND BALANCES	180,550	-	(6,790,345)	5,226,760	(1,383,035)
FUND BALANCES, beginning of year	44,281,485	-	102,586,275	88,447,477	235,315,237
FUND BALANCES, end of year	$ 44,462,035	$ -	$ 95,795,930	$ 93,674,237	$ 233,932,202

See accompanying notes to financial statements.